

Statement of Financial Position

(As of December 31, 2021)

Assets

Cash and cash equivalents	\$ 7,770,089
Investments	43,170,890
Grants receivable, net of discount	10,566,327
Other receivable	54,435
Prepaid expenses and other assets	342,924
Security deposits	211,199
Right-of-use	5,831,441
Fixed assets,	8,958,370

Total	76,905,675
--------------	-------------------

Liabilities and Net Assets

Liabilities

Accounts payable and accrued expenses	\$1,583,928.00
Postretirement benefits payable	772,139
Deferred rent payable	-
Other liabilities	-
Operating lease liabilities	6,445,800
Loans payable, net of unamortized debt issuance New York City Industrial Development	7,856,990

Total	16,658,857
--------------	-------------------

Net Assets

Without donor

Undesignated	8,634,345
Designated by the Board for reserves	13,116,571
Net investment in property and equipment, net of related debt	1,101,380

Total without donor restrictions	22,852,296
----------------------------------	------------

With donor

Perpetual	4,855,238
Time- restricted	10,519,699
Purpose	22,019,585

Total with donor	37,394,522
------------------	------------

Total net assets	60,246,818
------------------	------------

Total liabilities and net assets	\$ 76,905,675
---	----------------------

Statements of Activities and Change in Net Assets

(As of December 31, 2021)

	2021		Total
	Without Donor Restriction	With Donor Restrictions	
Revenues, Gains and Other Support			
Contributions	2,606,203	-	2,606,203
Grants and contracts from U.S. government agencies	920,633	-	920,633
Grants from U.S. private organizations	-	17,763,007	17,763,007
Grants from foreign governments and institutions	-	9,370,299	9,370,299
Publication income and other revenue	62,486	-	62,486
Net investment return	(8,334)	-	(8,334)
Net assets released from restriction	22,736,410	(22,736,410)	-
Total revenues, gains and other support	26,317,398	4,396,896	30,714,294
Expenses			
Program services			
Research	13,926,703	-	13,926,703
Public education	5,577,378	-	5,577,378
Public policy	2,105,339	-	2,105,339
Total program services	21,609,420	-	21,609,420
Supporting services			
Management and general	3,591,448	-	3,591,448
Fundraising	1,508,752	-	1,508,752
Total supporting services	5,100,200	-	5,100,200
Total expenses	26,709,620	-	26,709,620
Change in net assets before foreign exchange loss, postretirement benefit plan adjustment and investment income, nonoperating	(392,222)	4,396,896	4,004,674
Gain on forgiveness of PPP loan	3,043,300	-	3,043,300
Foreign exchange gain (loss)	-	(14,402)	(14,402)
Adjustment to minimum postretirement benefit liability	217,874	-	217,874
Net periodic benefit cost and postretirement benefit less service costs	(39,646)	-	(39,646)
Investment income, nonoperating	1,318,011	1,070,119	2,388,130
Change in Net Assets	4,147,317	5,452,613	9,599,930
Net Assets, Beginning of Year	18,704,979	31,941,909	50,646,888
Net Assets, End of Year	22,852,296	37,394,522	60,246,818